

H R B FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016
Ph. +91-141-2303098, 2303097 (Telefax), E-mail: hrbflrtd@yahoo.com, Website: www.hrb.co.in

To,

Date: 14-02-2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Maharashtra

Subject: Outcome of the 131st Board Meeting held on 14th February, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Reference: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO.

Respected Sir / Madam,

The Board of Directors of the Company in their 131st meeting held on Tuesday, the 14th day of February, 2023, which commenced at 03.00 P.M. and concluded at 03.30 P.M., at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016- (Rajasthan), *inter-alia*, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations]
- II. Took on record Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022. [Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations].

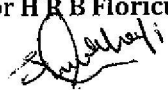
Further, in terms with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Friday, 17th February, 2023** for all Designated Persons, their immediate relatives and other connected person (s).

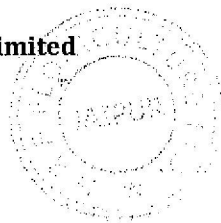
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For H R B Floriculture Limited


Shubhali Khandelwal
Company Secretary &
Compliance Officer
Membership No.: A56914



Enclosed: a/a




Limited Review Report

To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Material Uncertainty related to Going Concern:
We draw attention to the Statement of Unaudited Financial Results for the quarter ended December 31, 2022 which indicates that the company incurred a net loss of Rs. 0.45 lakhs (Year ended March 2022 Rs. 5.37 lakhs) during the Quarter ended December 31, 2022, and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 52.98 lakhs (Year ended March 2022 Rs. 51.20 lakhs). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, except for the effects of our observations stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta Rajiv and Associates**
Chartered Accountants
Firm Registration No. 004915C



Kuldeep Saini
Partner
M. No. 441824

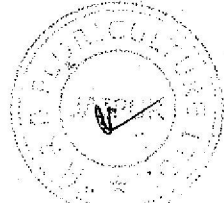
UDIN No.: 23441824BGVT PR3173
Place: Jaipur
Dated: 14-02-2023

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HRB FLORICULTURE LIMITED						
Statement of unaudited Financial Results for the quarter and period ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			9 months ended		Year ended
	Dec-22	Sep-22	Dec-21	Dec-22	Dec-21	Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations		-	1,170		1,170	3,097
2 Other Income	10	7	16	25	47	59
3 Total Income	10	7	1,186	25	1,217	3,156
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	883	-	940	2,708
c. Employee Benefits Expenses	360	573	550	933	2,115	2,565
d. Depreciation and Amortisation	15	16	-	47	143	143
e. Finance Costs	-	-	3	-	27	36
f. Other Expenses	83	359	128	870	615	3,004
Total Expenses	458	948	1,564	1,850	3,040	8,456
5 Profit (Loss) before Exceptional Items (3-4)	(448)	(941)	(378)	(1,824)	(2,623)	(5,300)
6 Exceptional Items	-	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(448)	(941)	(378)	(1,824)	(2,623)	(5,300)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	(66)
Total Tax expense	-	-	-	-	-	(66)
9 Profit (Loss) for the period (7-8)	(448)	(941)	(378)	(1,824)	(2,623)	(5,366)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be reclassified to profit or loss						
(c) Items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(448)	(941)	(378)	(1,824)	(2,623)	(5,366)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000	22,763,000
Other equity excluding revaluation reserve						(357,330)
13 Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)						
Basic	(0.02)	(0.04)	(0.02)	(0.00)	(0.12)	(0.24)
Diluted	(0.02)	(0.04)	(0.02)	(0.00)	(0.12)	(0.24)
14 Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)						
Basic	(0.02)	(0.04)	(0.02)	(0.00)	(0.12)	(0.24)
Diluted	(0.02)	(0.04)	(0.02)	(0.00)	(0.12)	(0.24)
Notes:-						
1 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.						
2 The above Financial Results have been approved by the Board of Directors at the meeting held on 14th February, 2023.						
3 Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.						
4 There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.						
5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.						
Place: Jaipur Date: 14-02-2023						
				By order of the Board For HSB Floriculture Limited sd/- Krishan Kumar Porwal Managing Director DIN: 00228200		



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Segment Information for the quarter and year ended December 31, 2022

(Amount in Rs. Hundred)

PARTICULARS	Standalone					
	3 months ended		9 months ended		Year ended	
	Dec-22 Unaudited	Sep-22 Unaudited	Dec-21 Unaudited	Dec-22 Unaudited	Dec-21 Unaudited	Mar-22 Audited
1 Segment Revenue						
a -Agriculture	-	-	-	-	-	-
b -Investment & Trading of Securities	-	-	1,170	-	1,170	3,097
Less:						
Inter Segment revenue	-	-	-	-	-	-
Net Segment revenue	-	-	1,170	-	1,170	3,097
2 Segment Results						
a -Agriculture	-	-	-	-	-	-
b -Investment & Trading of Securities	-	-	287	-	230	389
Total Segment profit/(loss) before interest & tax	-	-	287	-	230	389
Less:						
(i) Interest Expense	-	-	(1)	-	(6)	-
(ii) Interest Income and other income	10	7	16	26	47	59
(iii) Other Unallocable Expense (Net)	(458)	(948)	(680)	(1,850)	(2,894)	(5,748)
Profit Before Tax	(448)	(941)	(378)	(1,824)	(2,623)	(5,300)
3 Segment Assets						
(a) -Agriculture	-	-	-	-	-	-
(b) -Investment & Trading of Securities	-	-	1,768	-	1,768	-
(c) -Unallocated	2,766	1,945	3,497	2,766	3,497	2,577
4 Segment Liabilities						
(a) -Agriculture	-	-	-	-	-	-
(b) -Investment & Trading of Securities	-	-	-	-	-	-
(c) -Unallocated	54,621	53,351	52,554	54,621	52,554	52,609
Total Capital Employed (3-4)	(51,855)	(51,406)	(47,289)	(51,855)	(47,289)	(50,032)

